



TAX INCENTIVES
FOR THE AUDIOVISUAL SECTOR
IN SPAIN



Incentives for National Audiovisual Productions

State Tax Incentives (art. 36.1 of Law 27/2014)



Amount of the deduction

30 % with respect to the **first million** base of the deduction, and **25 %** of the **excess** of this amount.

Maximum limit of the deduction

- ✓ The amount of this deduction **must not exceed 10 million euros**. The amount of this deduction, together with the rest of the aid received, must not exceed 50 percent of the production costs. However, this limit will be raised to:
 - ✓ **85 %** for **shorts**.
 - ✓ El **80 %** for:
 - Productions directed by a **newcomer**.
 - Productions made entirely in one of the **co-official languages**.
 - Productions directed exclusively by **persons with a degree of disability** of at least 33 %.
 - ✓ **75 %**:
 - Productions **made exclusively by women directors**.
 - Productions of **special cultural and artistic value** in need of exceptional financial support.
 - **Documentaries**.
 - **Animation works** whose production budget does not exceed 2,500,000 euros.
 - ✓ **60 %** :
 - **Cross-border productions** financed by more than one EU Member State and involving producers from more than one Member State.
 - **International co-productions** with Ibero-American countries.

Base of the deduction

This will be composed of the **total cost of the production**, as well as the **expenses for obtaining copies** and the **advertising and promotion expenses borne by the producer** up to the limit for both of **40%** of the production costs. At least 50% of the deduction base must correspond to expenses incurred in Spanish territory. The base of the deduction will be reduced by the amount of subsidies received to finance the investments that generate the right to deduction.



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Requirements for accessing deduction

- The production must have obtained the corresponding **certificate of nationality** and the **certificate accrediting cultural status**.
- That a new copy of the production be delivered in a perfect state to the Spanish Cinemathèque or to the corresponding cinemathèque of each Autonomous Community.

Procedure

The deduction will be generated in each tax period from the production cost therein incurred, although it will be applied starting from the tax period in which the production of the work ends.

Deduction for participation in the financing of works

Access to deduction will also be granted to those entities financing Spanish audiovisual works, when amounts are contributed as financing, to defray all or part of the production costs without acquiring intellectual property or other rights with respect to its results, it being necessary in all cases for the property to correspond to the production company.

Territorial scope

Application in all the Autonomous Communities (ACs) of the common tax regime.




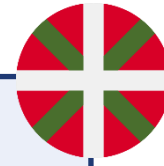
Incentives for National Audiovisual Productions

Canary Islands and Chartered Territories




Basque Country (Euskadi)

Bizkaia: For more information, click [here](#) 
Gipuzkoa.
Araba.



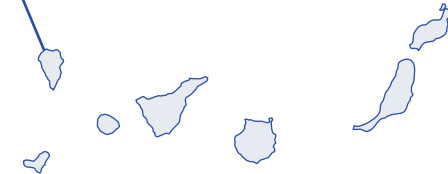
Chartered Community of Navarre (Nafarroako Foru Komunitatea)

For more information, click [here](#) 



Canary Islands

✓ **Amount of the deduction:** The deduction amounts to **54%** of the first million euros and **45%** of the excess of this amount, if applicable.
This deduction, along with the other aids for the same production, must not exceed 50% of the production cost.





Incentives for Foreign Audiovisual Productions

State Tax Incentives (art. 36.2 of Law 27/2014)



Amount of the deduction

30% with respect to the **first million** euros of the base of the deduction and **25%** for the **excess of this amount**.

Maximum limit of the deduction

10 million euros for each audiovisual production. The amount of this deduction must not, in any case, exceed **50 %** of the production cost.

Base of the deduction

Expenses made within Spanish territory, **amounting to at least 1 million euros**, and directly related to the production of the work:

- **Expenses for creative personnel**, provided that they have their tax residence in Spain or in a State of the European Economic Area, with a limit of 100,000 euros per person.
- **Expenses linked to the use of technical industries and other suppliers.**



Specialties for accessing deduction

- **Animation productions:** the amount of minimum expenses incurred within Spanish territory will be of at least 200,000 euros.
- **Visual effects services:** If the producer is responsible for the execution of visual effects services and the expenses incurred within Spanish territory are of less than 1 million euros, the deduction will amount to **30%**. The amount of this deduction may not exceed the amount established in the Community regulations on *de minimis* aids.

Requirements for accessing deduction

- The production must have obtained the corresponding **certificate accrediting cultural status**.
- The final credits must include a **specific reference to its having benefitted from the tax incentive**; the collaboration, if applicable, of the Government of Spain, the Autonomous Communities, the Film Commissions or the Film Offices.
- The holders of the rights must authorise the use of the title of the work and of graphic and audiovisual press material that expressly includes specific locations for the filming or for any other production process carried out in Spain.

Procedure

The Spanish production company in charge of the execution of international production will have to present the **Corporate Tax declaration**, applying the corresponding deduction.

Territorial scope


Application in all the Autonomous Communities (ACs) of the common tax regime.




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Canary Islands
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